



Foundation Audit Committee Meeting Minutes for September 27, 2021

3:00PM

Zoom Video:

https://cccconfer.zoom.us/rec/share/-sH0NgCy_tBkksmqPI6rZCa9bvjnOBjDMbFZY-uPVDmVRiFnkSGgXaakg7tShh0d.InEFhof3eA4JIt1L?startTime=1632779841000

Meeting Participants

Committee Members Present

Diane Rubin (Chair), Jim Greene, Barbara Foster Monachino, Jim Johnson, Jane Saltonstall

Committee Members Absent:

Non-Voting Committee Members (total #): 1

John Ramont

Non-Voting Committee Members Absent

Guest(s)

Catherine Abbott, Kirstien Renna, Mike Rodriguez, Christine Bruno, Brandon Harrison

Recorder

Juli Maxwell

Meeting Minutes

1. Call to Order/Roll Call

The meeting was called to order at 3:01 pm.

2. Action Items

2.1 Approval of Agenda: Regular Foundation Audit Committee Meeting of September

27, 2021 Agenda: Pursuant to Government Code Section 54954.2(b)(2), the Committee may take action on items of business not appearing on the posted agenda, upon a determination by a two-thirds vote of the members of the legislative body present at the meeting, or, if less than two-thirds of the members are present, a unanimous vote of those members present, that there is a need to take immediate action and that the need for action came to the attention of the local agency subsequent to the agenda being posted as specified in subdivision (a).

2.2 Confirmation of Agenda: Approval of Agenda for the Regular Audit Committee Meeting of September 27, 2021 with any addition, correction or deletions.

Jane Saltonstall moved to approve the agenda, Jim Greene seconded.

Motion carried.

3. Minutes

Minutes were approved at the October Board Meeting.

4. Comments from the Public

4.1 Comments from The Public: In accordance with Assembly Bill 361 and guidance from the California Department of Public Health on gatherings, remote public participation is allowed. Questions will be accepted by email to codfoundation@collegeofthedesert.edu and read into the record during public comment. Persons who wish to speak to the Board on any item not already on the agenda may do so at this time. There is a time limit of three (3) minutes per person and fifteen (15) minutes per topic, unless further time is granted by the Board. This time limit will be doubled for members of the public utilizing a translator to ensure the non-English speaker receives the same opportunity to directly address the Board, unless simultaneous translation equipment is used. Requests should be directed to the Foundation as soon in advance of the Board meeting as possible.

There were no comments from the public received.

4. Discussion Items

5.1 Review the 2020-2021 Foundation Audit Report – Brandon Harrison and Christine Bruno – Eide Bailey

Brandon Harrison from Eide Bailly presented the Audit Report to the Audit Committee members and answered all their questions.

The auditor stated that an “unmodified opinion” was issued over the financial statements, which means that as presented, the financial

statements are free of material misstatement and free of material non-compliance. There was one audit reclass.

Auditor summarized the communication letter stating there was one reclassification that was board designated, and had to be moved from restricted to unrestricted. This was noted in the report and Auditor did not see this as a material weakness just an item that needed to be communicated to the Audit Committee. Diane Rubin stated that it is not unusual to have this in a communication letter and does not see this as any sort of issue.

Auditor shared that no Foundation information is compromised in any way. Everything is secure in all transactions. Auditor added that any member of the Audit committee can reach out to auditor at any time with questions or comments.

5. Action Items

5.1 Approval of the 2020-2021 Foundation Audit Report

Jim Johnson moved to approve the audit as presented. Barbara Foster Monachino seconded.

Motion passed.

6. Closed Session

6.1 Exceptions: Consent

The Committee Chair asked for an Executive session with the Auditors and asked the Foundation Staff to step off the meeting for conflict of interest reasons. The Public was able to remain present.

Content: Audit Report 2020-2021.

7. Open Session

7.1 Information, Procedural: Report of Action Taken (if any)

Open session announcement was made §54957.7. Content: Audit Report 2020-2021. There was nothing to report in the closed session.

8. Adjournment

The Committee Chair adjourned the meeting at 3:44 PM.